



DGB ASIA BERHAD

**200601001857 (721605-K)
(Incorporated in Malaysia)**

SUMMARY OF KEY MATTERS DISCUSSED AT THE FOURTEENTH ANNUAL GENERAL MEETING (“MEETING”) OF DGB ASIA BERHAD (“DGB” OR “THE COMPANY”) HELD FULLY VIRTUAL AND ENTIRELY VIA REMOTE PARTICIPATION AND ELECTRONIC VOTING VIA ONLINE MEETING PLATFORM AT [HTTPS://REBRAND.LY/DGB-AGM](https://rebrand.ly/dgb-agm) PROVIDED BY MLABS RESEARCH SDN. BHD. FROM THE MAIN VENUE AT BOARD ROOM OF LOT 17.1, 17TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 24 JUNE 2021 AT 2:30 P.M.

Q1. Would the Company give some e-vouchers, food vouchers or e-wallet to the Shareholders who participated the Meeting?

A1. As the Company is developing and enhancing its digital delivery solution, Ping-U, the Company will give Ping-U e-voucher via email to those Shareholders who are participating in the Meeting.

Q2. When will the Company be able to turn around its financial position as the Company has suffered losses for many years?

A2. Our Board of Directors and the Management are working on transforming the former business to incorporate more stable and profit generating business, which was the reason the Company undertook the rights issue at the end of last year. However, the Company was not able to foresee the impact arising from the continued COVID-19 pandemic. The Board expects the Company to generate profit upon the full deployment of the business strategy in e-commerce.

Q3. What is the cost for conducting the virtual annual general meeting?

A3. The cost was approximately RM15,000.00 and is higher as compared to the cost for conducting a physical annual general meeting.

Q4. How is the collaboration between the Company and XOX Berhad? Anything to materialise in year 2021?

A4. DGB Networks Sdn. Bhd., our wholly-owned subsidiary, and XOX Media Sdn. Bhd., a wholly-owned subsidiary of XOX Bhd, had entered into a joint development of the next generation vending machine namely, Space X. Deployment of these vending machines have commenced but will only contribute positively to the profitability of the company once critical mass is achieved.

Q5. What is the prospect of the Company in view of having many acquisitions?

A5. The Company makes strategic acquisition as part of its plan to create synergies with the partner company in order to ensure long term cooperation and continuation of business.

Q6. Given the continued pandemic what are the pivot plans to turn the business around apart from Ping-U?

A6. Our Board and the Management have always focus on innovation and development of technologies in the digital age as outlined in the business plan.